

**TransAct Energy Corp. Is Focusing On Markets Where There Is Government Policy
For Developing Sustainable Energy To Help Them Develop Power
Using Solar, Geothermal And Hydrogen**

**Energy
Sustainable Energy
(TEGY-OTC: BB)**

TransAct Energy Corp.

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**Roderick C. Bartlett
President, CEO and Director**

BIO:

Mr. Bartlett brings a depth to the TransAct Energy Corp BOD that can only be found through experience having sat on a variety of Boards for private, public and charity. Mr. Bartlett prides himself on putting the well being of the stakeholders ahead of his own. His ability to strategic vision through a variety of sectors has assisted management in a variety of business settings. With 32 years experience as a business and real estate developer being involved over the last 8 years in taking five companies public, four as CEO and the other as the VP Business Develop-

ment. In 2004 Rod as President and CEO was successful in bringing Quest Oil into being as a public company securing and developing its first revenue producing property. From Mr. Bartlett's early beginnings in Alberta's oil patch to one as a successful entrepreneur with the establishment of Vancouver's Money Mart Cheque Cashing Centers, he has brought significant business acumen, energy and leadership.

Company Profile:

TransAct Energy Corp. is a Nevada company. Our business is the development, production, management and conservation of electricity through sustainable electricity technologies. Our focus is energy produced from geothermal, solar and municipal waste. Our power conservation technologies are centered around hydrogen fuel cells and low temperature geothermal.

**Interview conducted by:
Lynn Fosse, Senior Editor
CEOCFOinterviews.com**

CEOCFO: Mr. Bartlett, what is the vision at TransAct Energy?

Mr. Bartlett: TransAct Energy is a company that uses sustainable energy to deliver power to emerging markets primarily in south and southwest Asia. When we refer to sustainable energy, we are referring to solar and geothermal based energy as well as hydrogen fuel cell.

CEOCFO: You have a long business history and have been involved with many different companies; what particularly attracted you to TransAct?

Mr. Bartlett: I am at a point in my business development career where I can chose to invest my time in projects I be-

lieve in. The concept of TransAct from the onset was to secure and manage energy resources. As TransAct developed, the alternative energy market became more evolved and provided the opportunity for us to focus on that market. Sustainable power development and conservation has been something of a personal interest to me for a long time.

CEOCFO: Are you looking opportunistically for the different types of energy or are you looking for a specific mix?

Mr. Bartlett: We are first looking for sustainable power solutions and then markets where they are ready to welcome these solutions. We spent the last couple of years interviewing and in meetings with various governments and companies around the world including Canada, the United States, parts of Europe, India, Vietnam and United Arab Emirates, Bahrain, Qatar and Saudi Arabia.

CEOCFO: What is happening at the company today?

Mr. Bartlett: We are currently focused on power production and power conservation using sustainable technologies in solar, geothermal and hydrogen fuel cells. However, many of the countries that we have talked to are using fossil fuels to produce power; we go there talking sustainable energy that needs time to develop while they have an immediate power problem. They have a conventional source, maybe coal, oil or natural gas. We work with them to build clean power facilities from that using the most up to date technologies with the resources they have; on the condition that we get to develop sustainable power production as well.

Most immediately for India, we have secured a hydrogen Fuel cell technology from Altery Systems of California that is capable of replacing the hundreds of thousands of diesel generators used in the Telecomm tower sector as backup power. We are working on collaborating with an Indian company where we will use their portable hydrogen generators in conjunction with our hydrogen fuel cells so the only fuel required is water. The long-term objective is to put many homes in India on this system taking them off the grid. We also have a \$0.70 per watt photovoltaic solar technology that we will manufacture in India and apply to the huge demand being created by the Indian government.

We are also developing geothermal technology. We happen to have on our team Dr. Ghomshei; he is one of the world leading authorities on geothermal power and alternative energy. Dr. Ghomshei will be developing three geothermal patents immediately and he is coming on to develop our geothermal program in our company, which will include again a hybrid of our technology where we will go into communities that have unique situations for power. For example, we are in communication with one city that they have a wood-burning ban because they are in a mountain valley and they can't use fire wood as a form of heat. In the wintertime, they don't have natural gas for heating their homes, so they are limited to fuel oil and hydro. Therefore, they are willing to put geothermal program into their whole city. We are in communication with them right now to set up a utility program where we will go in to put the infrastructure into place. So we are currently focusing on India, Viet Nam, and Indonesia with geothermal and solar, and in every case there is an opportunity for us because we have waste energy technology as well.

CEOCFO: How do you decide who to approach?

Mr. Bartlett: We have done a series of tours over the last two years through south and west Asia meetings with government and industry. We went looking for demand, desire and commitment to

sustainable energy. As an example we met with members of the kingdom of Saudi Arabia and got a clear indication that they want to reduce their dependency on fossil fuels over the next twenty years. They knew they had geothermal resources they just did not know how much. They would like to take advantage of these resources and get a program going to develop them. We will be having ongoing discussions over this in the immediate future to see about developing a geothermal program there, and working to make that happen. We have meetings coming up in the future to continue the process and get that happening. Many governments talk about supporting alternative energies, however the actual number of megawatts produced using these energies is limited. So we look for places that have actual power being produced from sustainable energy.

In terms of India, they wanted geothermal and their solar resources developed. Most

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recently on the solar front, the Indian government announced 20,000 megawatts by 2020 using solar power. We met with the actual people that were involved in writing the policy and were satisfied the direction was real. We chose India because they have a highly educated workforce, cost-effective environment and we can export to all of the countries that we want to in that area.

CEOCFO: I understand that the solar is a joint venture; is that a typical way that you go, and will you be doing more joint ventures?

Mr. Bartlett: Many power plants are developed under joint ventures, especially where you need local representation. In India, many solar farm licenses have been granted we joint venture with the license holder and provide the technology. We anticipate doing many more joint ventures through out south and west Asia.

CEOCFO: In general, what are you looking to improve; what needs changing or fixing that you might be working on?

Mr. Bartlett: There is specific analysis required to better understand a geothermal resource. When we are talking about power production using high temperature geothermal we are looking to bring up a resource that has the right flow and temperature. This would involve the analysis of the geophysical data and the analysis of any effluent that might be making it to the surface in the form of hot springs. This is critical information that can tell you where to drill. We intend on improving this knowledge to be more accurate. Typically, the drilling programs are approximately \$15 or \$20 million quite easily. If we come up with better technology that makes a drill program more effective, we think that is something that adds value to everybody.

CEOCFO: What is the financial picture like for TransAct Energy today?

Mr. Bartlett: We came to trade in May of this year (2010), but are only now starting to see a market. As the market

for our stock matures and becomes liquid, we will be able to generate significant capital in the company. In addition, the individual power projects are funded on their own merit.

Each power project has its power sold under a power purchase agreement before it is started, so you know the operating costs and can determine the debt it can support.

CEOCFO: Why should potential investors pay attention to TransAct Energy?

Mr. Bartlett: We have a very good mix of management, technology, and opportunity. We have done our homework, we put together the right mix and we are trying to move forward at a quick pace in terms of the business that we built up. We have probably in excess of \$4 billion worth of projects that we are working to close now and those will bring earnings on the books over a four to five year period in excess of \$2 billion. We have 11 million shares issued and outstanding and a potential EBITDA in the \$2 billion range, so that is something to get excited about.

CEOCFO: In closing, what should people remember most when they read about TransAct?

Mr. Bartlett: People should remember that we are an exciting dynamic company in the sustainable energy field. TransAct Energy is a company focused on markets that really care about sustainable energy

that there is government policy behind it. These are markets where there are financial resources for their development and that is going to be focused. So I think there is a really good opportunity for peo-

ple to be involved in markets that are sincere and not just paying lip service to sustainable energy.



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