

YLL – TSX.V News Release #07-21

September 11, 2007

YALE STARTS SECOND YEAR AT URIQUE PROJECT, CHIHUAHUA, MEXICO

Yale Resources Ltd. (TSX-V - YLL and Frankfurt - YAB) is pleased to announce that it has committed to the second year of the option on the 29,107 hectare Urique Project, located in the Sierra Madre gold belt, Chihuahua, Mexico. Yale has the right to earn a 75% interest in the Urique Project from EXMIN Resources Inc. (EXM.V), the operator on the project and performing the work on behalf of Yale.

A comprehensive report summarizing the first year of exploration at Urique will be provided to Yale shortly as EXMIN staff are currently compiling the extensive database collected during the first year of the program.

"The first year at the Urique Project was very successful as several targets are at, or near, the drill ready stage and numerous additional exploration targets were discovered. The second year of exploration will see drilling in the north and the prioritizing of the numerous targets in the southern portion of the property", stated Ian Foreman, P.Geo., President of Yale Resources.

Summary of year one:

Two exploration crews worked on the project throughout the year. One crew focused on the northern half of the land package while a second crew explored the southern half of the project in the Urique Canyon on concessions located immediately north of Goldcorp's El Sauzal project.

In the southern portion of the property first pass reconnaissance work included the sampling of sixty (60) historic workings, mines and prospects. A total of 271 rock samples have been collected (see table of values in press release of April, 24 2007 for earlier results). Several of these small mines have returned high grade gold and silver values with local values in excess of 1,500 g/t silver from dumps and veins. One of the new areas of mineralization that was discovered, named Guasimitas, returned two 80 cm samples from a vein assaying 16.35 and 8.38 g/t gold.

In the north, the Cerro Colorado target has been advanced to the drill-ready stage. This work included the collection of 585 rock samples, mainly in trenches that were completed over approximately 2.5 kilometres of strike length. At least four areas of mineralization have been identified: the El Vergel, Mina Guadalupe and Ampliacion Guadalupe zones occur along the main structure, and the Las Taunas zone is an interpreted splay off the main structure. Mapping has shown that the main structure is continuous between all of the zones. In preparation for the second year of exploration at Cerro Colorado, a surface access agreement with the local comunities has been negotiated and permitting of new roads and drill sites is in progress.

At the San Pedro target area, which surrounds the historic Sangre de Cristo gold-silver mine (owned by a third party), past work by EXMIN identified several small mines and prospects developed on quartz veins with assays ranging from 6.6 to 35.0 g/t gold and 61.0 to 401.0 g/t silver over 0.3 to 1.1 metre vein widths (see Press Release of May 17, 2006). 292 samples have been taken in surface exposures and trenches. Three principal set of gold-silver veins have been discovered with several of the narrow vein systems have yielded high-grade precious metals assays, ranging up to 137.50 g/t gold and 133.0 g/t silver over 0.25 metres.



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In addition, sampling of widespread alteration coincident with the intersections of north-south and northeast vein sets suggest there may be potential for bulk mineable mineralization at San Pedro as trenching has uncovered mineralization grading 0.33 g/t gold and 7.6 g/t silver over 21.65 metres.

Once all data and interpretations are received from EXMIN the Company will provide more details from each target area.

Yale has issued EXMIN 150,000 shares in accordance with the terms of the agreement. These shares have a statutory four month hold period and will be free trading on Dec. 9, 2007.

Dr. Craig Gibson, PhD., Certified Professional Geologist, Executive Vice President of Exploration for EXMIN is the authorized professional geologist for the Company and the direct manager of all technical programs and has reviewed this news release.

Samples were prepared and analyzed by ALS Chemex at their labs in Mexico and Vancouver and generally consisted of 1-3 kg of material. Gold analyses were performed by 30 gram fire assay with an AA finish; samples with more than 10 g/t gold (overlimit) were analyzed using gravimetric methods. Silver and other elements were analyzed as part of a multi-element ICP package using an aqua regia digestion; samples with more than 100 g/t silver and/or more than 1 % copper, lead or zinc (overlimit) were analyzed by AA. Samples with more than 1500 g/t silver were analyzed by gravimetric methods.

On behalf of the Board,

"Ian Foreman"
Ian Foreman, P.Geo.
President

For additional information on Yale Resources please call the Company at 604-678-2531.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.