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YLL – TSX.V News Release #07-15

July 11, 2007

## YALE ANNOUNCES \$1.25 M IN FINANCINGS

Yale Resources Ltd. (TSX-V - YLL and Frankfurt - YAB) is pleased to announce that in connection with the purchase/staking of the La Verde Project, located in central Sonora State, Mexico, that it is proceeding with brokered and non-brokered private placements for gross proceeds of up to \$1,250,000.

The Company has entered into an agreement with PI Financial Corp. (the "Agent") to raise up to \$1,000,000. The agreement provides for the placement of up to 4 million units at a price of \$0.25 per unit. A unit will consist of one share and one half non-transferable share purchase warrant valid for two years. One whole warrant will entitle the holder to purchase one additional share at a price of \$0.50. Yale will pay the Agent a commission of 8.0% of the gross proceeds of the offering. In addition, the Agent will receive compensation options equal to 10.0% of the number of Units sold under the offering which will entitle the Agent to purchase one common share at an exercise price of \$0.30 for two years from closing.

Concurrent with the brokered offering, Yale will also complete a non-brokered private placement of up to 1,000,000 Units. The terms of the non-brokered private placement are the same as the brokered placement.

Proceeds of the placement will be applied to work programs at the La Verde Project as well as Yale's other Mexican properties and new opportunities in Mexico in addition to general working capital. Completion of the placement is subject to the approval of the TSX Venture Exchange.

## **About Yale Resources:**

Yale has now optioned two significant projects in Mexico and has the right to purchase 100% of two other properties.. Each of the properties have known mineralized areas and previous production. The Company is continuing to identify other opportunities and has recently created a wholly owned Mexican subsidiary, Minera Alta Vista S.A. de C.V.

On behalf of the Board.

"Ian Foreman"
Ian Foreman, P.Geo.
President

For additional information on Yale Resources please call the Company at 604-678-2531.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available