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Park City Group Previews Strong Full Year Results

PARK CITY UT, – July 28, 2006 – Park City Group, Inc. (OTCBB: PKCY) today offered guidance on its fiscal year 2006 which ended June 30, 2006, as well as a brief update on a number of Company initiatives. The Company expects to report strong growth in both revenue and net income, and significant improvement over fiscal year 2005 results.

Randall Fields, chairman and chief executive said, “We finished the year very profitably and continue to gain traction in all our key markets. We signed several agreements with existing customers for additional services and licensing contracts, and we expect to see much of the revenue contribution from these contracts over the course of fiscal year 2007. These additional agreements from existing customers are a strong validation of our technology and services, and we continue to aggressively target and market our solutions to top-tier names among convenience stores, suppliers, and supermarkets. We expect to introduce a number of new products over the next year as well, and we hope to see revenue contribution from these new products in fiscal 2008.”

“Our success during the past year has opened up a number of opportunities for us to further penetrate our target markets,” Fields continued. “Among the more notable achievements was the private placement we recently concluded. The placement provides us with the balance sheet strength that offers considerable comfort to potential customers, and thus makes partnering with Park City Group much more appealing to large customers. The additional capital also gives us the resources to continue to build out our infrastructure. The strong growth we have enjoyed over the past year now finds us in the position where our existing resources are operating at full capacity. We are also looking at a number of opportunities to more quickly expand our technical and consulting footprint through accretive acquisitions. Finally, our upcoming reverse split we believe will make our company more appealing to institutional investors, and we look forward with excitement to a profitable 2007.”

About Park City Group

Park City Group, Inc. develops and markets patented computer software that helps its retail customers to increase their sales while reducing their inventory and labor costs: the two largest controllable expenses in the retail industry. The technology has its genesis in the operations of Mrs. Fields Cookies, co-founded by Randy Fields, CEO of Park City Group, Inc. Industry leading customers such as The Home Depot, Victoria’s Secret, The Limited, Anheuser Busch Entertainment and Tesco Lotus

benefit from our software. To find out more about Park City Group (OTCBB: PKCY) visit our website at www.parkcitygroup.com.

Forward Looking Statements

Statements in this press release that relate to Park City Group's future plans, objectives, expectations, performance, events and the like are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 and the Securities Exchange Act of 1934. Future events, risks and uncertainties, individually or in the aggregate, could cause actual results to differ materially from those expressed or implied in these statements. Those factors could include changes in economic conditions that may change demand for the Company's products and services and other factors discussed in the "forward-looking information" section and the "risk factor" section of the management's discussion and analysis included in the Company's report on Form 10-K for the year ended June 30, 2003 filed with the Securities and Exchange Commission. This release is comprised of interrelated information that must be interpreted in the context of all of the information provided and care should be exercised not to consider portions of this release out of context. Park City Group uses paid services of investor relations organizations to promote the Company to the investment community. Investments in any company should be considered speculative and prior to acquisition, should be thoroughly researched. Park City Group does not intend to update these forward-looking statements prior to announcement of quarterly or annual results.