

New Horizon Uranium Corporation Announces Formation of Eagle Geophysical Logging LLC with Mesa Uranium Corp.

Tuesday November 27, 11:36 am ET

GOLDEN, COLO., November 27 /CNW/ - New Horizon Uranium Corporation (TSX VENTURE: [NHU - News](#)) is pleased to announce the formation of Eagle Geophysical Logging LCC, a drill hole logging company where its wholly owned subsidiary, Horizon Nevada Uranium, Inc. is a 50% owner with BZU Holdings Inc., a wholly owned subsidiary of Mesa Uranium Corp. of Reno, Nevada. The total outlay for each company in forming the venture is \$75,000.00 for the purchase of the first logging truck and associated geophysical and support equipment.

Eagle Geophysical will be used by both companies to provide gamma and resistivity logs and drill hole surveys as part of each company's uranium drilling activities in Utah, Colorado, Arizona and Wyoming. Additionally, the equipment will be rented to other companies when not being used by the Eagle Geophysical owners. Both companies will continue to use outside contractors to augment their logging requirements as New Horizon and Mesa Uranium plan to increase drilling on their uranium properties in 2008.

About New Horizon Uranium

New Horizon's projects include the Converse and Sand Creek joint ventures in Converse County, Wyoming, and the Summit project in San Miguel County, Colorado. Please refer to the New Horizon website, www.newhorizonuranium.com, for additional information.

About Mesa Uranium

Mesa Uranium Corp. is a uranium exploration company focused on proven uranium districts in the western United States. Mesa's lead project is 100%-owned, and is called the Lisbon Valley project. The project is 30 square miles, and is located in the Lisbon Valley Mining District in Utah. The District produced over 85 million pounds of U3O8, at some of the highest uranium grades in the United States, averaging 0.4% U3O8. The Lisbon Valley Mining District is located in the Colorado Plateau region, 30 miles south of Moab, in San Juan County, Utah. For further information about Mesa Uranium please visit their website at www.mesauranium.com.

Bill Wilson, President and COO of New Horizon, said: "The formation of Eagle Geophysical gives our company much more operational reflexivity and considerable cost savings by having our own logging capability. The commitment we have made also indicates our intent to aggressively drill for pounds on all of our properties. We have been working informally with Mesa Uranium for the last six months on the sharing of drill rig time and geological services, and have found working with them to be very helpful to both our companies."

Gullrock Property

New Horizon has also allowed its option to acquire the Gullrock Property in the Red Lake District of Ontario to lapse. As a small gold prospect, the Gullrock property no longer fits within New Horizon's commitment to uranium property acquisition, exploration and development. Under the terms of its option agreement, New Horizon is required to maintain the claims in good standing for a period of one year from the date of termination.

Qualified Person

This press release has been reviewed by William R. Wilson (Aus.I.M.M.), the Company's President and Chief Operating Officer and a "qualified person" (as such term is defined in National Instrument 43-101).

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

This summary contains forward-looking statements; these statements relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on information currently available to the management of New Horizon. A number of factors could cause actual events, performance or results to differ materially from the events, performance and results discussed in the forward-looking statements. These forward-looking statements are made as of the date hereof, and New Horizon does not assume any obligation to update or revise them to reflect new events or circumstances.

For further information

New Horizon Uranium Corporation

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