

OCTOBER 19, 2010

TSX-V: LMR

LOMIKO'S NEIGHBOUR AT VINES LAKE HAS COMMITMENT FOR SIGNIFICANT INVESTMENT FROM CHINESE FIRM

(Vancouver) LOMIKO METALS INC. (TSX-V:LMR, OTC: LMRMF, Europe: ISIN: CA54163Q1028, WKN: A0Q9W7,) ("Lomiko" or "the Company) Lomiko Metals Inc. holds the rights to three contiguous mineral tenures, totaling 1,169 Ha (2,888 Acres) located in the south western corner of the Cassiar Gold District or 'Cassiar Gold Camp', which are valid to February, 2013 based on work completed.

CASSIAR AREA HIGHLIGHTS:

- Approximately 315,651 ounces of gold have been produced at the adjacent Table Mountain Mine from 1979-2007 under various companies.
- The Vines Lake Property is adjacent to the Table Mountain Mine owned by Hawtrhorne Gold (TSX-V: HGC) which recently received a commitment from Skyocean Ventures Investment Limited, a company associated with Hawthorne shareholder China Mineral Holdings Limited, for \$7.5-million.
- China Mineral Holdings currently holds 14,338,801 special warrants of Hawthorne Gold.
- The Vines Lake property northern boundary crosses Hwy 37N seven kilometers south of the unincorporated settlement of Jade City.
- Highway 37 N bisects the property north to south. A positive development for the area is the electrification of the highway providing power for the area.

For more information, please contact Paul Gill at 604-729-5312, email: <u>info@lomiko.com</u> or refer to the website at: <u>www.lomiko.com</u>

On behalf of Lomiko Metals Inc.

Signed: "A. Paul Gill" A. Paul Gill, President & CEO

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