

Athabasca Oil Corporation to Hold Conference Call on 2013 Capital Budget and Production Guidance Monday, December 17, 2012

CALGARY, Dec. 14, 2012 /CNW/ - Athabasca Oil Corporation (TSX: ATH) will issue its 2013 capital budget and production guidance on Monday, December 17, 2012 before the market opens.

A conference call and webcast to discuss the 2013 capital budget will be held for the investment community and media on December 17, 2012 at 7:30 a.m. MT (9:30 a.m. ET). To participate, please dial 888-231-8191 (toll-free in North America) or 647-427-7450 approximately 15 minutes prior to the conference call. An archived recording of the call will be available from approximately 1:00 pm ET on December 17 until midnight on December 31, 2012 by dialing 855-859-2056 (toll-free in North America) or 416-849-0833 and entering conference password 79499422.

This conference call is being webcast and the webcast link is available via Athabasca's website, www.atha.com or via the following URL:

<http://www.newswire.ca/en/webcast/detail/1085493/1182513>

Please note this is a listen only audio webcast.

Athabasca is a dynamic, Canadian company focused on the development of oil resource plays in Alberta, Canada. The Company has accumulated an extensive, high quality resource base suitable for the extraction of thermal crude oil (bitumen) and light oil. Well financed and well endowed with quality assets and talented people, Athabasca is poised to become a major Canadian oil producer. It aspires to produce more than 200,000 barrels of oil equivalent per day by 2020, comprised of a 50/50 weighting of thermal and light oil. Athabasca is traded on the TSX under the symbol ATH. For further information please visit www.atha.com.

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SOURCE: Athabasca Oil Corporation

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