



Applied DNA Sciences Announces Strong Revenue Growth for Year End September 2007

STONY BROOK, N.Y., January 16, 2008/Business Wire/ -- Applied DNA Sciences, Inc. (OTC Bulletin Board: APDN) reported its first noteworthy revenues for the fiscal year ending September 2007. In another significant milestone achieved this year, Applied DNA Sciences has transitioned from a development stage enterprise to an operating company as defined by GAPP accounting policies. Revenues for fiscal year 2007 increased from \$18,900 in 2006 to \$121,920 in 2007, all of which was recorded in the fourth quarter.

James A. Hayward, President and CEO of APDN said, "We have turned a corner and we are pleased that our efforts to generate meaningful revenues is now beginning to have a positive impact on our business," stated Dr. James Hayward, President and CEO of Applied DNA Sciences. "This is a significant moment for APDN, marking the transition from a development stage to a commercial enterprise. Over the past year, we have successfully executed on a number of strategic partnerships and agreements and anticipate continuation of further product revenues, much of which will be recognized in the 2008 calendar year. We will continue to increase our efforts in the ingredients business that will help to generate near-term revenues, expand our work with Supima and other textile manufacturers and brand owners to authenticate SigNature DNA marked textiles in the field, and work in close collaboration with strategic OEM partners to generate new business, here in the US and abroad. Over the past year, we have had a number of discussions at high levels with important industry players, and we believe that many of these talks may lead to firm orders in the coming year."

Key 2007 achievements included:

- Signing of fiber authentication program agreement with Supima, the promotional arm of the American pima cotton growers, and receipt of five out of a possible six milestone payments to date.
- Initiation of ingredients business developing fermentation products (DermalRx) for the personal care industry
- Filling first commercial order for DermalRx
- Adoption of SigNature DNA as the central component of Printcolor's new security ink line, spectraCRYPT.
- Signing four OEM agreements for SigNature DNA:

- HPT for kosher and non kosher food products
- Champion Thread for thread and woven labels
- IIMAK for thermal transfer ribbons
- Printcolor for printing security ink in Europe
- Reacquisition of all rights to APDN Europe in anticipation of expanding our presence in the U.K. and Europe.
- Refinancing of company, raising \$2.65 million.

The annual report on Form 10-KSB, which includes Applied DNA Sciences audited consolidated financial statements, is available for viewing and downloading, free of charge, through the Investor Relations section of APDN's Web site at www.adnas.com, or through the SEC's electronic data system at www.sec.gov.

About APDN

Applied DNA Sciences markets and sells DNA encrypted and embedded solutions that are forensically authenticated by machine readable devices. These solutions can be easily integrated with a range of inks, threads, varnishes, adhesives as well as thermal ribbon, inkjet and laser ink. Applied DNA Sciences' products can help protect the brands and intellectual property that can easily be eroded by counterfeiting, product diversion and fraud.

The statements made by APDN may be forward-looking in nature and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements describe APDN's future plans, projections, strategies and expectations, and are based on assumptions and involve a number of risks and uncertainties, many of which are beyond the control of APDN. Actual results could differ materially from those projected due to our short operating history, limited financial resources, limited market acceptance, market competition and various other factors detailed from time to time in APDN's SEC reports and filings, including our Annual Report on Form 10-KSB, filed on January 15, 2008 and our subsequent quarterly reports on Form 10-QSB. APDN undertakes no obligation to update publicly any forward-looking statements to reflect new information, events or circumstances after the date hereof to reflect the occurrence of unanticipated events.

SOURCE Applied DNA Sciences, Inc.

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