



***TSX Venture Exchange symbol FNR
October 19, 2010***

49 NORTH RESOURCES INC. ACQUIRES INTEREST IN WESTCORE ENERGY LTD.

SASKATOON, SASKATCHEWAN - (CNW ó October 19, 2010) ó 49 North Resources Inc. (öFNRö) (TSX Venture: FNR) of 602, 224 ó 4th Avenue South, Saskatoon, Saskatchewan announces that in connection with the closing of the sale of Manitoba Coal Exploration Permits to Westcore Energy Ltd. (öWestcoreö) it acquired ownership of 1,000,000 common shares of Westcore (representing 4.30% of Westcore's outstanding common shares). Prior to the closing of the private placement, FNR owned 3,315,000 common shares of Westcore. Mr. Tom MacNeill, President, Chief Executive Officer and a director of FNR also owns, directly or indirectly, 3,260,000 common shares of Westcore.

Upon closing of the sale, FNR will own 4,315,000 common shares (representing 18.58% of Westcore's outstanding common shares) and when combined with Mr. MacNeill's holdings, direct and indirect, Tom MacNeill will own, control or direct 7,575,000 common shares (representing 32.62% of Westcore's outstanding common shares).

FNR acquired the securities for investment purposes. FNR may in the future take such actions in respect of its holdings as it may deem appropriate in light of the circumstances then existing, including acquiring ownership or control over additional common shares or other securities of Goldcliff or the disposition of all or a portion of its holdings in open market or in privately negotiated transactions.

The subscription for units was carried out in accordance with and in reliance on the öpetroleum, natural gas and mining propertiesö exemption in section 2.13 of National Instrument 45-106 - *Prospectus and Registration Exemptions* which has been adopted by the securities regulatory authorities in all Provinces of Canada and which exempts the issue of such securities from the registration and prospectus requirements of applicable securities law.

A copy of the early warning report in respect of this transaction has been filed with the applicable securities commissions and can be found at www.sedar.com.

For further information, please contact:

49 North Resources Inc.
Tom MacNeill
President and Chief Executive Officer
306-653-2692 or ir@fnr.ca.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.