

**CEO  
CFO**

**Oroco Resource Corp.  
Suite 789, 999 West Hastings Street  
Vancouver BC Canada V6C 2W2  
Phone: 604-688-6200**

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## **Oroco Resource Is Primarily Focused On Developing A Polymetallic (Gold, Silver, Lead And Zinc) Mine In Northern Mexico**

**Exploration  
Minerals  
(OCO-TSXV)**

**Ken Thorsen  
President, CEO and Director**

### **BIO:**

Mr. Thorsen has been a director of Oroco since November of 2006 and has been managing field programs for Oroco since the completion of the Initial Public Offering in March of 2008. He was appointed President and CEO on November 1, 2008. Mr. Thorsen has over 40 years experience in the mining business including 15 years as a student and field geologist with Selection Trust, three years with Saskatchewan Mining and Development Corporation (Cameco), 21 years with Teck Corporation and six years as a consultant. During this period, Mr. Thorsen was directly involved at the field level with the discovery of three ore bodies and at the management level with the discovery and development of three additional ore bodies. Prior to becoming a consultant in 2002, Mr. Thorsen worked in senior exploration management at Teck, including a two year period managing its world wide exploration as President of Teck Exploration Ltd.

During his career Mr. Thorsen has been involved in exploration projects for base metals, precious metals, diamonds and uranium in the Americas, Australia and Asia.

Mr. Thorsen is a Professional Engineer registered in Ontario and British Columbia and is a long standing member of the Canadian Institute of Mining, the Mining Association of British Columbia and the Prospectors and Developers Association of Canada.

### **Company Profile:**

Oroco Resource Corp. is a Canadian mineral exploration and development company established in order to acquire advanced mineral properties in Mexico that hold definitive production potential. The company was incorporated under the laws of British Columbia, Canada, on July 28, 2006. The common shares of Oroco were listed on the TSX Venture Exchange on March 18th, 2008 under the symbol OCO.

Oroco holds a 100% interest in six mineral concessions in Mexico including the 2,723 hectare Cerro Prieto polymetallic project in Sonora State, Mexico. In April of this year the Company commenced the recently complete phase 1 drill program at Cerro Prieto on which the mineralized zone has now been drill tested at 100 meter centers along a strike length of at least 600 meters to a maximum depth of 400 meters.

**Interview conducted by:  
Lynn Fosse, Senior Editor  
CEOCFOinterviews.com**

**CEOCFO:** Mr. Thorsen, you are new in the CEO position at Oroco; what is the focus for the company?

**Mr. Thorsen:** "The focus is primarily to develop a polymetallic mine in northern Mexico, and by polymetallic, I mean gold, silver, lead and zinc."

**CEOCFO:** Will you give us some detail about the property?

**Mr. Thorsen:** "The property was acquired from a Mexico mining family. It was worked previously up until 1912, and at the time of the Mexican revolution it was shut down and it has not been worked since. It is approximately 250 hectares in size on the main claim and another 2500 hectors on the secondary property. It is a vertical sheear zone up to 65 meters thick, and averaging approxi-

mately 35 meters thick with gold, silver, lead and zinc values. We have drilled a total of 24 holes to date of which 22 intersected mineralization. The remaining two were stopped short of intersecting mineralization due to bad drilling conditions.”

**CEOCFO:** Why when it had not been worked for so many years, was this the time to start again?

**Mr. Thorsen:** “When we acquired it of course metal prices were significantly higher than they had been for many years. The original miners had only been interested in precious metals primarily the gold and they took out some of the higher grade sections, but with the lead and zinc values in it and the silver values and given the current prices of the metals, it became significantly more economically feasible to think about extraction.”

**CEOCFO:** Is this a 100% owned property?

**Mr. Thorsen:** “It is 100% owned, subject to a 2% net smelter return royalty.”

**CEOCFO:** Is that by design?

**Mr. Thorsen:** “We purchased it outright from the owner. He will get a royalty when we start production.”

**CEOCFO:** What do you like about that particular area of Mexico?

**Mr. Thorsen:** “There is a strong mining history in the area and a lot of small mines throughout the years; plus it is not too far away from Mexico’s largest copper/gold mine: Cananea. Our infrastructure is excellent as we are within five kilometers of a power line and within five kilometers of a water source, a full year-round flowing river. We also have road access right to the property. The surface rights to the land are privately owned by a rancher, and they are available to purchase if and when we get to the stage of mining.”

**CEOCFO:** What are the steps to get to the next stage?

**Mr. Thorsen:** “We need at least one more drill program and we are currently doing a resource calculation. On the drilling that is done we will probably only want one more drill program to get it to the stage where we will have a reserve estimate. Then we will go into a pre-feasibility study, which I think would be reasonably short for this particular deposit; it has a lot of things going for it. It is a very simple mining process, open pit mine. We would expect to have a production decision probably within a year.”

**CEOCFO:** That is fast!

**Mr. Thorsen:** “It is, Mexico is so we will follow world mining procedures. It is a quick years in Canada and the United States, it could take months in Mexico.”

**“The focus is primarily to develop a polymetallic mine in northern Mexico, and by polymetallic, I mean gold, silver, lead and zinc.” - Ken Thorsen**

a very mining-friendly country, standard environmental process. As opposed to taking

**CEOCFO:** Until recently equipment and personnel has been a problem, has that been a concern for you, and are you finding it easier?

**Mr. Thorsen:** “It would have been a year ago, but it is not now. We managed to get a very good diamond drill contractor to do our first project, which finished in October, at a reasonable price. However, I know that now I would be able to get as many diamond drills as I needed for a much lower price.”

**CEOCFO:** What is the financial picture and how do you weather the tough times that everyone is facing?

**Mr. Thorsen:** “We currently have more than \$600,000 Canadian in the bank, plus we have recovery of IVA, which is the Mexican value added tax. We are in a fundraising mode right now, but at the moment we would not start a big drill program. There are a lot of avenues we have been exploring; even though times are tough there is money out there. It is a matter of finding the right people.”

**CEOCFO:** Are there other projects you are looking at as well?

**Mr. Thorsen:** “We have one other project in central Mexico. It is a smaller area of property; more of a gold resource. We are doing some work on it, but just basic work to make sure that we don’t lose the claim.”

**CEOCFO:** In addition to quality of project, what is it that Oroco as a company knows about mining and exploration that should encourage people to be interested?

**Mr. Thorsen:** “I have seen projects go from grassroots right through to mines previously. I personally have not done construction, but we do have people on the board that have experience in the financial end and the mining end as well. As a group we could make a very good team for building a mine in Mexico. I personally have had a lot of experience in Mexico since about 1994; about 14 years. I am quite aware of the good things and the bad things about doing business in Mexico, but there are mostly good things.”

**CEOCFO:** In closing, why should potential investors pick Oroco out of the crowd?

**Mr. Thorsen:** “We have a very short-term time to production which is rare. We have only been in business since last April and have managed to get enough information to calculate a resource. We intend to keep that efficiency and speed. Our intention is to just get it going as quickly as possible. It is a very clean, nice mine; by clean I mean a very sound infrastructure that is going to be very easy to mine. There should not be any complications with this; we believe the metallurgy will be good from things that have been done in the past. It is a nice tight little company. It is also a brand-new company, so there are no skeletons in the closet. What you see is what you get.”

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