



Golden Hope Mines Limited
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No Longer Just Exploring, Golden Hope Mines Limited Has Just Entered A Definition Phase At Their Bellechasse Timmins Gold Deposit In Quebec Canada - With Bulk Sample Results Showing An Average Grade Around 3 Grams Per Tonne

Resources
Gold Exploration
(GNH-TSXV)

Frank Candido
President and Director
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BIO:

Frank Candido is currently a principal/partner of Optimus Asset Management Inc. ("Optimus"), a Montreal based company that he co-founded in 1994. Optimus is a firm specializing in the financing/consulting of early stage and Micro Cap companies both private and public

Mr. Candido has played an extensive role in the restructuring and recapitalization of Golden Hope Mines Ltd. through his numerous contacts in the financial industry, both with institutional investors and high net worth individuals. Mr. Candido is a graduate of Concordia University and McGill University. He has successfully completed his CSC (Canadian Securities Course) and his Series 3 (United States) as a registered Commodity Trading Advisor (CTA).

Company Profile:

Golden Hope Mines Limited is a mineral exploration company that seeks to grow shareholder value through the acquisition, exploration and development of potentially large-scale gold and base metal projects suitable for underground and/or open-pit mining. The company's focus is in Quebec, Canada. The Bellechasse gold project in Quebec includes the Timmins 1, Timmins 2 and Ascot gold zones, the new FSG volcanic environment targets and a number of recently claimed ultra

basic/serpentine bodies.

Interview conducted by:
Lynn Fosse, Senior Editor
CEOCFOinterviews.com

CEOCFO: Mr. Candido, what is the focus at Golden Hope?

Mr. Candido: We are a gold exploration company focused in the province of Quebec Canada.

CEOCFO: Where is your property?

Mr. Candido: Our property is in an area called the Beauce. It is the eastern townships of Quebec City, which is north of Montreal, which is the biggest city in Quebec. The Beauce is an area which was the site of the first Canadian gold rush. In fact, it was the first gold rush before the Klondike gold rush. In the 1800's they panned hundreds of thousands of ounces of gold from the rivers in the area and since that time very little work has been done. Basically the way this business works is it is all about leverage and large gold discoveries were found elsewhere, people flocked that area. There have been very large gold discoveries in Quebec and other parts of the province, and for that reason money, and other companies have floated to those areas. Up until about six months ago we were the only company focused in the Beauce of Quebec, and now in the last six months there has been a virtual staking spree, and now we are surrounded by over a dozen companies that have staked every bit of land around us. One has to assume that the reason that they have done this is because of the success that we are having in our exploration programs.

CEOCFO: What is happening on the property today?

Mr. Candido: We are in sort of an exploration and definition phase, so we have just entered a definition phase, which is the exciting thing. Up until now we have been doing exploration, our first main asset is this area called Bellechasse-Timmins, and we just released bulk sample results from that area earlier this week, which shows that the average grade is around 3 grams per tonne. We already have a defining zone of a hundred meters length by forty meters width and three hundred meters in depth from surface. That is the deepest we have drilled and it is mineralized at surface. Immediately next to this we have a second zone called the T 2 (Timmins 2) zone and that one already has a length of three hundred meters; so we have no reason to believe that T 1 is not also three hundred meters in length. In other words in the next phase of our drilling program which should start in early April, we will be defining hopefully the extent of mineralization across these zones, and right now we have not been able to put a cap on the maximum. Looking at just the data we have now, we have the real potential short term for multimillion ounce deposit of gold in southern Quebec, which is fantastic.

CEOCFO: How did Golden Hope have the foresight to pick up the properties and start working them?

Mr. Candido: Golden Hope actually had been public for over 25 years. It has been around since the early 1980's and has always had this property. I took over as president and got much more involved around 2006. This industry is a funny industry; it goes through cycles like many other industries do. When I came on board it had just gone through a very low

cycle in terms of people talking about gold and wanting to do gold exploration. Commodities obviously went through a major boost in 2006-2007, and a lot of money flowed in, so it was just a matter of timing. But Golden Hope has had this property for 25 years, and over that time it has had various levels of interest in terms of money and to be able to explore. The good news is that they never had that much money to explore and that is why the property is still there and that is why we are still working it, because there was not enough money spent. Since early 2007 we have spent somewhere between \$5 million and \$8 million on the property, and plan to spend a few more million this year. The stock has never been restructured, never been reversed, it has ninety million shares outstanding, fully diluted and that is what it had over the financings over the various years, and again never been restructured. It has been in the company for a long time, but the most important thing is that this business is all about leverage and you leverage the price of gold obviously; gold is going up and there is interest in the business. The other thing to leverage is how close in proximity you are to a gold mine, or what proximity to have the other players in the industry that are drilling or working in the area. Up until six months ago, Golden Hope has been alone in this area, but there has been a virtual staking spree with over a half dozen companies now in the area and it has become the newest unexplored area of the Province, even though it was the site of the first Canadian gold rush. From that point of view, it has been lonely, it has been a tough sell to get interest in the project, but that has completely changed in the last six

months. In fact, we have just posted on our website an new map showing all the companies that surround us and this is a very exciting development.

CEOCFO: What is the financial picture like Golden Hope Mines today?

Mr. Candido: The financial picture is we have roughly around \$900 thousand, and our exploration budget calls for expenditures of around \$3 million, so we obviously don't have enough at this stage. We will be looking to finance at some point, but we are in no rush. We have the money to get started in early April and will be announcing our drill campaign. We have had two fantastic press releases

If you do the calculation, 300 meters by 40 meters down to 300 meters depth, you are already looking at multiple millions of ounces of gold just in that area which so far extends to a width of over 600m. In other words, within six hundred meters we have the potential for multiple parallel zones of mineralization.

- Frank Candido

in the last few weeks; it is really starting to develop on the enormous potential. The thing is that you are not investing in a junior exploration company to make a 30% return. The name of the game has to be that there has got to be the potential to make a multiple return on your money and with Golden Hope in the last week alone with the bulk sample results that we issued as well as the geochem showings, that potential can be realized. Like I said, we are partially in a definition stage now, so we are not purely exploration anymore. We have the real potential for multimillion ounces of gold in the ground in southern Quebec. By the way, Quebec has been on the top of the list in every province in Canada and any region in the

world as the best place to do exploration in the world. It has been chosen by the Fraser Institute for the last ten years as a result of the government, tax benefits as well as the laws protecting exploration companies. So it is a great place to do business.

CEOCFO: In closing, why should potential investors be interested in Golden Hope Mines?

Mr. Candido: We have a zone that we have already defined as 100 meters in length by 40 meters in width down to 300 meters from surface mineral-wise, with an average Gold grade of three grams per tonne. Immediately next to it we have an

adjacent zone that we have already traced for 300 meters in length. There is no reason to believe that the original gold zone is not 300 meters in length. So if you do the calculation, 300 meters by 40 meters down to 300 meters depth, you are already looking at multiple millions of ounces of gold just in that area which so far ex-

tends to a width of over 600m. In other words, within six hundred meters we have the potential for multiple parallel zones of mineralization all within the very confined area. The potential is enormous. Sure there has been a change in management, but you have got to expect that over 30 years you are going to have a change in management. So from that point of view if you are going to invest in this type of company, you want the potential to make a multiple return on your capital. Golden Hope has the real potential in a short period of time for the shareholder to realize that, and that is it. Golden Hope has got to be at the top of the list.

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