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Focused On Becoming The Leading Independent Provider Of ATM Services, Global Access Is Well Positioned With 4,300 ATMs In 44 States As The Industry Continues To Grow With Employers And Government Entities Using Payroll Cards And Even Tax Returns

**Finance Services
(GAXC-OTC: BB)**

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**George McQuain
President and CEO**

BIO: George A. McQuain was Chief Executive Officer for Nationwide Money Services, Inc ("NMS"), a GAXC subsidiary, prior to his appointment as CEO and President of Global Access. He joined GAXC as a Vice President of Operations in July 2002. Prior to his association with NMS, George served as President and Chief Executive Officer of Ntercept Communications, where he decisively improved sales, marketing and product implementation. Prior to Ntercept, George played a significant role in shaping business strategy and in integrating QuestPoint's international network into First Union. Prior to First Union, George was Chief Operating Officer of QuestPoint, a subsidiary of CoreStates Financial Corporation. CoreStates was acquired by First Union in May 1998. Mr. McQuain received his MBA in Finance and Management from George Mason University in Fairfax, Virginia.

Company Profile: Headquartered in Jacksonville, Florida, Global Access Corp was founded in 2001 with a mission to emerge as the leading independent provider of ATM services in the United States. Through its wholly owned subsidiary, Nationwide Money Services, Inc. ("NMS"), the Company provides turnkey ATM management solutions that include cash, project and account management services. NMS currently owns, manages

or operates approximately 4,300 ATMs in its national network spanning 44 states.

Interview by: Lynn Fosse, Sr. Editor

CEOCFO: Mr. McQuain, how has Global Access changed under your leadership?

Mr. McQuain: "Most of the change has been a refocus on our core business and getting back to the basics of running that business. We're becoming more detail oriented, more cost conscious and our business is managing Automated Teller-Machines or ATMs. Therefore, we've put a lot of focus on making sure that each ATM is profitable and improving our net profit."

CEOCFO: Who is using your products today?

Mr. McQuain: "We have two basic groups. Consumers use our ATMs in convenience stores, grocery stores, bars, nightclubs and hotels. On top of that, we have a set of clients who own the businesses that our ATMs are placed in. In addition to these industries, we also have financial institutions that we work with to market their services through our ATMs or provide their cardholders with free transactions through our ATMs."

CEOCFO: What is the market for ATM machines?

Mr. McQuain: "It's a very fragmented industry, but it's a large industry. The US is currently the largest ATM market in the world. There are a little over 400 thousand ATMs in the US. We have approximately 4,300 ATMs and if you look at the top 10 or 15 players in the market, their combined market share is 15-20%. So it is very fragmented with over 13,000 companies in this industry. About two

years ago, the ATM industry had shown some signs of shrinkage, but in the last two years, the numbers have actually improved such as the number of machines deployed as well as the number of transactions. What we're seeing is that as more and more government entities pay benefit payments using prepaid debit cards and companies moving to payroll cards, the number of transactions has increased. Another source of growth has been people filing their taxes electronically and getting their refunds on a card."

CEOCFO: Why are companies choosing to use your machines opposed to others?

Mr. McQuain: "Typically a company that would want to work with us is going to look at a few things, the first being financial integrity. We are a public company, we're profitable, and we have gone through the Sarbanes-Oxley process. We comply with the PCI standards, etc. So one thing a company is going to look for is if this is a company that can be trusted in handling financial transactions within their place of business. In some cases, the merchants themselves load cash in the ATM, so we're someone they can trust to make sure they get their money back after a transaction is done. We also have a very high level of service. Currently, if you look at our ATM uptime rates, they're in excess of what most community banks and credit unions achieve on their own. We offer a very high uptime rate close to 99.5%, which is high for an ATM. We also feel that we have a very competitive product from an economic point of view. Very often, we will let our customers share in the profit of the machines, so that's a selling point for us. We don't force companies or merchants to buy just one type of ATM, which some of our competitors do. We allow our clients to

pick the ATM that is best for their business, or we can run the ATM ourselves and manage the whole program for flexibility of service.”

CEO CFO: How do you reach your potential customers?

Mr. McQuain: “Most of the time it is direct mail and cold-calling. We get a substantial number of referrals. We also have an indirect sales force of distributors around the US that are local to a market, so they see when new businesses are opening up or we provide them with business license application information so they can call or visit a merchant or business in person.”

CEO CFO: Do businesses tend to stick with you once they have your machine, or do you find people changing out?

Mr. McQuain: “It depends on the market segment. In our chains and financial institution segment, we have very little customer turnover and we have a lot of folks that renew there. At individual merchant mom and pop stores, we get more turn-over often because they’ve sold their place of business or it went out of business. We see that more in today’s economic environment where a lot of our customers are gas stations in the southeast. They’ve been particularly hard-hit with the cost of fuel going up as well as recently with hurricane Ike.”

CEO CFO: What’s the financial picture like for you today?

Mr. McQuain: “We as a policy don’t give guidance, but we have been profitable seven quarters in a row. We feel that we’re having a reasonably good year this year. We do see some potential problems with the economy like everyone else does going forward through the remainder of this year and early next year. Aside from that, everything is pretty well in hand and we feel like we can work through it. The times are tough, but we believe that this gives us an opportunity to shine.”

CEO CFO: What is working for you most?

Mr. McQuain: “Right now, if you look at our turn-key solution, where we own

the machine and run everything versus the solution of just selling the machine and providing the merchant with access to the financial networks. Both customer types appear to be growing at about the same rate at this point and I don’t see any dramatic difference so far this year.”

CEO CFO: You mentioned that there are so many people in the industry; do you see consolidation and are you able to take advantage of opportunities there?

Mr. McQuain: “Yes there is consolidation and it seems to happen in fits-and-starts. We’ve been on the sidelines a little bit there because of some legacy capital issues from the previous management regime, but we’re working our way through those and do anticipate being back in the game shortly.”

CEO CFO: What about your geographic footprint?

“Most of the change has been a refocus on our core business and getting back to the basics of running that business. We’re becoming more detail oriented, more cost conscious and our business is managing Automated Teller-Machines or ATMs. Therefore, we’ve put a lot of focus on making sure that each ATM is profitable and improving our net profit.”

- George McQuain

Mr. McQuain: “We are currently in 44 states and only in the US. We have heavy concentrations in NY, the southeast and southwest. We have some initiatives that we are getting ready to kick off to expand in some of the areas that we aren’t as concentrated or don’t have good coverage with distributors.”

CEO CFO: Why should people be interested?

Mr. McQuain: “We believe that there’s an opportunity for us in other self service kiosk areas. An ATM is nothing more than a self-service kiosk, so we feel that one of our areas of expertise is in managing those. What we are looking for though in the self-service kiosk or digital signage spaces is the ability to recreate the same type of models that we currently have from a business point of view and financial point of view. A good revenue model seems to be lacking in most self-service kiosk models. We also see oppor-

tunity for growth and consolidation in the ATM space. We believe that ATMs will be around for a while and will continue to do fairly good transaction volume. We also see some opportunities in the financial institution space and acquiring financial institution ATM portfolios.”

CEO CFO: What are the key factors for success?

Mr. McQuain: “This might sound cliché, but we have the best employees in the business. Our employees are very loyal and dedicated. I have folks tell me how much they love working here and quite frankly I think that translates into a level of detail and caring for what we do where our competitors have a hard time duplicating. The management team is focused on making sure that people understand what our objectives are and what it means for the employee team to execute against those objectives, and then make sure they are provided with the tools and the capabilities to do the job. Additionally, at the beginning of the year, we created a profit-based incentive plan that every employee that’s not on a sales commission participates in and that gives everyone a real sense of ownership in the numbers. It really comes back to our team and the folks that work here.”

CEO CFO: In closing, what should potential investors remember most about Global Axxess?

Mr. McQuain: “Global Axxess is a company that has a reoccurring revenue stream. We are able to manage our costs in such a way to produce good margins, a healthy EBITDA and net income. In a bad market, we feel that we have our numbers pretty well under control and there’s a level of integrity in our numbers. Our auditors and legal counsel both attest to that, as well as the fact that as a small company, we have done much of the Sarbanes-Oxley compliance and have had very glowing reports on how we’ve done that. So I think that it’s a company with integrity and a company that is generating profitability. There are growth potentials that we still need to execute against, but they are there.”